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WASHINGTON, D. C., SUNDAY MORNING, SEPTEMBER 25, 1921.

## VERSAILLES ECHOES RESOUND IN SENATE DEBATE ON TREATY

Borah, Irreconcilable, Fires Initial Broadside at Pact With Germany.

**DEMOCRATIC OPPOSITION** ALSO READY TO CRITICISE

Reed Declares His Opposition. Lines Drawn With Lodge's Opening Statement.

Echoes of the Versailles treaty fight resounded yesterday as the Senate began debate in open session on the new peace treaty with Germany. The lines, were drawn with an opening statement in behalf of the new treaty by Senator Lodge of Massachusetts, republican leader and chairman of the foreign relations committee, and an initial broadside in opposition by Senator Borah of Idaho, republican "irreconcilable."

Confidence in early ratification was expressed by Senator Lodge, as he presented a letter from President Harding requesting prompt action "so that we may put aside the last remnant of war relationship and hasten our return to the fortunate relations of peace."

Opposition was indicated, however, In addition to Senator Borah, by Senator Reed of Missouri, a democratic "irreconcilable," while several other democrats intimated that they would criticise the new treaty.

Senator Lodge declared that there was no alternative, in establishing peaceful relations with Germany, other than the pending or a similar treaty, and President Harding, in the letter presented by Mr. Lodge, asserted that the new peace treaties "are in complete harmony with the resolution (the Knox-Porter peace measure) adopted by the Congress; indeed, they are the outcome of the executive's endeavor to carry out the expressed wish of the Congress."

Discussing the reservations favored by the foreign relations committee, Senator Lodge said he did not believe that offered by Senator Pomerene, democrat, Ohio, extending to the individual the property protection accorded under the treaty to the United States government, to be absolutely necessary, but was agreeable to its incorporation. Senator Pomerene took issue on the points of necessity, declaring the Lusitania disaster and other claimants should be

### Supports Committee Reservation.

The republican leader supported strongly the other committee reservation to require an act of Congress before appointment of an American representative in the reparations or other foreign commissions, cedure." Senator King, democrat, Utah, ask-

ed if the administration intended to participate in the reparations commission, and Senator Lodge in reply said he did not know whether the administration had decided to recommend appointment of an American in the commission.

"It might seem very desirable to be represented in the reparations commission," Senator Lodge added. "But I do not believe that involves us in anything of the relation of an alliance."

"We'll be back in the league of nations," interjected Senator Watson, democrat, Georgia. "If we go into the antechamber we're pretty sure to be led into the living room. The question is whether this teraty, in its ambiguous clauses, will not be the beginning of our entrance into the league."

Sees No Such Danger. Senator Lodge replied that he saw

to be trusted to decide whether result. America should join the reparations

Discussing withdrawal of American roops from Germany, Senator Borah said that presence of troops was requisite to execution of the Versailles treaty.

"I am in favor of withdrawing American troops," he continued, "but and benefits under the Versailles layed convention work and it was determined. I think I am at liberty I am not in favor of claiming rights treaty which French troops secure. If we are to have their advantages, then every moral sense insists that yesterday on the two Kansas strike

of the treaty. maintain it before the world that we is opposing President Lewis' recomwill place on France the burden of mendation that the convention order executing the treaty and then claim Howat to direct strikers to return to all the privileges. It is an intoler- work. Three Illinois delegates, standable, an indefensible position and I ing by Howat, apparently swayed the predict we will not maintain it long. convention, for at adjournment many "We are tied in completely to the calls were made for a vote, which

Versailles treaty. We can never get was blocked by the refusal of Vice any benefit from it except as we help President Philip Murray, presiding It would be necessary to secure

rights from the reparation commission, Senator Borah argued, "or else maintain our position as a separate and independent power."

"If any man thinks he has scrapped the league of nations by getting into the reparations commission," Senator Borah added, "he'll be due for a sad awakening after he gets in there." Senator Reed said he thought a treaty of peace was to settle the difficulties with Germany, the Knox resolution, he argued, having ended

the state of war. "This treaty," said Mr. Reed, "settled more of these questions. It leaves us in the same position as the Knex resolution, except that Germany accepts."

### GERMANY WOULD PLEDGE HER ASSETS FOR LOAN

Seeks \$100,000,000, Offering as Security Mortgage on the Producing Wealth of the Country.

BERLIN, September 24.-Should any eader of my dispatch today happen to have \$100,000,000 in his pocket, a very safe use for it might be recom-

Industrial, commercial and agriculural combinations in Germany are ready to lend the government a credit represented by their tangible assets and are seeking a consortium which will provide a loan of 10,000,-000,000 naper marks with this guaranteed mortgage of the whole wealth of the producing classes as security. In our distressing economic situation a plan was devised to have the government share ownership in all

"gold values," such as agriculture, pasture lands, buildings, industrial works and all tangible property not depreciated by the declining exchange value of the mark, and to turn over to the government a part of the capitl stock of certain companies, so tha the government would not be dependent solely upon the printing presses in making its reparations payments to the allies.

Before this plan was completed the representatives of the threatened industries proposed the above loan method, apparently with the approval Both plans have the same aim-an attempt to use the substance of the (Continued on Page 3, Column 3.)

# MINERS' WAR MOVE **BLOCKED BY LEWIS**

Rules Out of Order Delegates With Motions for a General Strike.

WILL USE LEGAL MEANS

Convention Finally Decides to Fight Injunction Striking at Union by Every Lawful Step.

INDIANAPOLIS, Ind., September 24. -Every lawful resistance to an injunction suit, which was said officially to strike at the "very heart and soul" of the mine workers' union, was pledged today by an almost unanimous vote of the 1,500 delegates attending the convention of the United Mine Workers of America. The action was taken after President John L. Lewis had ruled out of order delegates who wished to present motions for a general strike, or adjournment of the convention, so delegates might go home to "prepare our fighting lines." William Green, international secre-

tary, teld the convention that a suit filed in federal court here yesterday on behalf of West Virginia and Kentucky operators to prevent unionization of those fields sought to have the union held to be an unlawful organisuit as a step toward an effort to dis- ton that the American troops on the solve the union, which has contracts Rhine may be withdrawn when the with operators covering 75 per cent treaty with Germany has been ratiof the coal mined in the United States. The attack on the legality of the The French foreign office has re union, he said, was the most dangerous charge ever made against it, and such action is intended, but M. Jussaying it constituted "sound pro- he pointed out that the injunction, if serand, the French ambassador in granted as sought, would nullify wage Washington, has been instructed to agreements and the union's system of watch developments closely and to collecting members' dues.

### Broad as Universe.

"It is as broad as the universe, and as comprehensive as eternity," declared Mr. Green, referring to the in-

Later Samuel Gompers, president of the American Federation of Labor, in of Versailles. addressing the convention, intimated the suit sought an injunction impos- LEAVING AWAITS APPROVAL. ing on the rights of citizens, and, turning to President Lewis, who heads the list of defendants in the suit. said:

"John, in defense of that principle, would like to visit you in jail." "I have every expectation that Mr. Gompers will be accorded that

privilege," answered Lewis. Mr. Green, in his comment, declared it was significant that the suit, which the defendants must answer on October 13, had been filed in Judge A. B. Anderson's court here, and he no such danger and that Congress had added that he was fearful of the

### Judge Anderson Attacked.

Later in the day John H. Walker, president of the Illinois Federation of Labor, attacked Judge Anderson, asserting that in issuing injunctions the judge does not follow the letter of the law, but what has been called the spirit of the law. Discussion of the suit and Mr. Gompers' speech delate afternoon when the delegates! got back to the debate that started we shall do our part in the execution cases. In these cases the antiadministration element -among the "We cannot take the position and delegates, led by Alexander Howat,

### Frame-Up Is Charged.

officer, to entertain a motion.

big convention hall, "don't insist on mob rule."

John Walker, the Illinois leader; William Deach of Panama, Ill., and Joseph Lynail of Peoria took Howat's side of the strike, saying Howat refused to order the men back to work because the operators wished to change working conditions, which side of the strike, saying Howat rechange working conditions, which they said was prohibited under the contract. Lynail charged that the Kansas cases were a "frame-up to get Howat because he is a radical," and he added that certain international buckle case, and that the motion-picture industry was one which affected virtually every home.

### Kubelik Ties \$125,000 "Strad" to Life Belt

In Vessel Collision

By Cable to The Star and New York World. Copyright, 1921. LONDON, September, 24,-Jan Kubelik, the famous violinist, on his way to England for the first time since the war, was aboard the Dover-Ostend packet Jan Breydel last night, when in a dense fog in the channel she came into collision with the Norwegian cargo boat Salina. Oblivious to his own risk, Kubelik ran to his cabin, seised his \$125,000 Stradivarius violin and, lest the Jan Breydell sink tied the violin securely to a life preserver. But the Breydel remained affoat and aided in the rescue of some of those aboard the Norwegian vessel. Two of the Salina's complement were killed and nine are missing.

Jusserand Directed to Watch Developments Here

Very Closely.

PARIS, September 24 .- French official circles are greatly disturbed over ved here from Washing

fled. ceived no official information that that France would regret deeply the departure of the American forces.

The French government regards the American soldiers on the Rhine as the keystone of the arch of allied solidarity there, and their presence a great help in enforcing the treaty

By the Associated Press Senator Lodge of Massachusetts republican leader of the Senate, during debate yesterday on the German peace treaty, reiterated that withdrawal of American troops from the Rhine would begin soon after the treaty's ratification had been effected. Senator Lodge said he did not construe the German treaty because of the references to the treaty of Versailles to contain any "legal obligation" for retention of

American troops in Germany. "I do not think it (the German treaty) binds us to have troops on the Rhine unless there is a mora obligation to the allies," Senator Lodge added. "I do not think there is a moral nor a legal obligation

on the Rhine. "While the exact time for withdrawal of the troops has not been to say that their retirement will begin immediately after the ratification of this treaty."

Senator Lodge added that "considerable numbers" would be withdrawn at once.

### EDITORS CALLED TO GIVE IDEA OF NEWS FIT TO USE

KANSAS CITY, September 24.-Kansas City newspaper men were called upon in Judge Latsham's court to give their opinion of what sert of news was fit to print, and what was not The testimony was given in connec-"For God's sake, men," he said, as | tion with the hearing of a motion to the din was silenced throughout the quash proceedings and return confiscated property of a Sunday publication here devoted largely to sensational items.

R. E. Stout, managing editor of the

## PLAN FIGHT ON LAW **CURBING ESTIMATES**

Commissioners to Urge Congress to Remove Limit on Requests for Funds.

When the Commissioners submi heir annual report to Congress this winter it is practically certain that they will renew the recommendation of previous boards urging repeal of he law which limits the annual estimates of the city to twice the estimated revenue.

Preparation of the annual report has not been started yet, but it be came known yesterday that Commissioners Rudolph and Oyster favor erasing this legislation from the

statute books.

This law has had the effect of tying the hand of Commis are mable to lay before Congress each year all of the city's needs, such as school buildings, new bridges, parks and

Unable to Cover Needs

If, for example, the revenue which the collector of taxes expects to take in during a given fiscal year amounts SHERMAN MAY ASK AID to \$14,000,000 the Commissioners may only ask Congress for appropriations only ask Congress for appropriations up to \$28,000,000, even though the upgent needs of the city should exurgent needs of the city should ex-

ceed that sum. Although the civilian Commission Borland amendment, under which point out at the opportune moment half the cost of street paving is assessed against abutting property owners, they will not refer to it in

the annual report. It was indicated at the District building yesterday that if the Federation of Citizens' Associations will act it will receive the backing of the the federal budget bureau. Commissioners.

### Report to Be Brief.

The Commissioners' report usually goes to Congress in December and consists of a brief resume of the outstanding events of the year in municipal affairs, together with any general legislative recommendations the city heads desire to present to the legislators.

In view of the order for economy in printing bills at the District building the Commissioners' report will be more concise than ever this year.

### MEXICO HOLDS OIL-LAND LAW NOT RETROACTIVE

Neither Italy nor Japan has troops Supreme Court Makes Comprehensive Decision on Article 27 of Constitution.

By the Associated Press.

MEXICO CITY, September 24 .- The on-retroactivity of article 27 of the onstitution is definitely established. the supreme court's decision in the bureau. Texas Company amparo case, the final text of which was approved today, according to Justice Benito Flores of the supreme court.

Justice Flores said the document would be signed formally Monday and given out for publication immediately. He said the decision was lengthy and "completely comprehensive and exhaustive." The decision applied specifically to

the Texas oil case, the justice declared, but it established certain principles of law on which the nonretroactivity agreement was reached which, "beyond doubt will apply to all other similar amparo cases now pending."

### RITES FOR ZR-2 VICTIM. LAKE CHARLES, La., September 24

Full military honors were paid Alpert La Loftin, Lake Charles member of the ZR-Z crew, who was killed in the explosion over Hull, England, last onth. The body arrived here yester-

### CHICAGO POLICE HEAD SURE HALF OF FORCE IS AIDING LIQUOR TRAFFIC

By the Associated Press.
CHICAGO, September 24.—
Charles C. Fitzmorris, general superintendent of police, today asserted in letters he sent to John H. Alcock, first deputy, and Charles F. Clyne, district attorney, that he is convinced that 50 per cent of the members of the Chicago police department are involved in illegal sales and transportation of liquor.

Chief Fitzmorris promised drastic action if evidence to support his belief were obtainable. After writing the letters, in which he asked aid in obtaining evidence against his officers and men, he said that he would not wait long for drawn out trials in courts, but would take the guilty men before the city civil service commission as soon as the government had supplied him with evidence involving any department members. He said the same step ould be taken "if I can get the

evidence myselt."

Prohibition now is a fallacy and there are more deaths and drunk-enuess than in the "set" days, the chief said, in one letter.

# The Chicago police department consists of upward of 5,000 men.

ers also are in favor of repealing the Conference Likely When Former Senator Takes Up Work on

> District Budget. The belief prevailed at the District building yesterday that former Senator Sherman will call upon the Com-

missioners to confer with him from have a bill introduced in Congress time to time while he is engaged in calling for the repeal of the Borland going over the District estimates for Before submitting their estimates to

the budget bureau the Commissioners scrutinized them in every detail to eliminate every item that was not in their judgment essential. It is reliably reported that the twenty-seven-million-dollar budget

which finally went to Gen. Dawes was several million less than it would have been had the Commissioners allowed all of the items asked for by the heads of departments. In asking for conservative increases

in pay for certain city employes the Commissioners had in mind the fact that salaries in the District service are approximately 25 per cent less than the rates paid similar worker n the federal departments. This difference in the salary scales

of the federal and District governments also is expected to be borne out by the report of the United States hureau of efficiency, which will be submitted to the Commissioners early this week.

Experts of the efficiency bureau have spent more than a month in a study of conditions at the District building, and their report is now bethe reasons for its non-retro- ing completed in the office of Herbert activity are specifically laid down in D. Brown, director of the efficiency

> In addition to submitting a new hedule of salaries for the District government, it is reported that the fficiency experts will make certain recommendations for increasing efficiency in the administration of various offices of the city government.

### HER SAFETY THREATENED

MUSKOGEE, Okla, September 24.-Letters threatening the safety of Miss Alice Robertson, Congress woman were today turned over to postal authorities for investigation, it was re vealed by friends of Miss Robertson They said they believed the letters were the work of fanatics.

### CREW LOST WITH SHIP, NEW YORK, September 24.-The

entire crew of the John Anton, & Mtteen-ton schooner, believed to num lives today, when the outward-bo Cunard liner Caronia rammed the litmonth. The body arrived here yester-day from New York. Funeral services The schooner was broken into three were held this afternoon, pieces and sank in five minutes.

# SUBSCRIBE \$16,675 FOR ARMS MEETING

### Citizens' Committee Raises One-Half of Amount Set for Entertainment.

With one-half of the total amount set by the citizens' committee as betainment of the international visitors who will be here during the period of the conference for the discussion of the limitation of armaments already subscribed, it is felt certain by those in charge that the remainder will be raised within the next few

This was the expressed belief last night of the committee managing the uninces for the citizens' committee, when it was announced that 102 subscriptions, for a total of \$16,675, had been received up to 6 o'clock. This total, which represents one week's effort on the part of the finance committee and its various subcommittees, is especially pleasing to those ar ever. Chairman Milton E. Ailes of the finance committee and his assistants will renew their efforts tomorrow in their endeavor to obtain during the coming week the \$25,000 set by the

### committee. Committee Divided.

As a means of facilitating the work of soliciting subscriptions, Chairman Ailes has divided his committee into six groups, with a chairman at the head of each. The groups are confining their work to the firms and individuals listed in their respective group. The chairmen of these groups have appointed various subcommittees within their groups, and in this manner the work has been systematized to a point where there will be no duplication of effort and where the best and quickest results will be obtained, according to the opinion of

the finance committee. Commissioner Cuno H. Rudolph. chairman of the citizens' committee. explains that the greater part of the money to be raised will be for decoraof magnificent electric displays. There also will be a reception to the foreign guests, but this feature of the plans has not yet been arranged.

### Labor Pledges Ald.

Labor and non-labor organization all over the United States have pledged their support of the work tion of Labor in connection with the forthcoming conference on the limitation of armaments, it was announce ed last night at the federation headquarters. Among the first organizations to respond to the federation's tee on world disarmament, with headagreed to co-operate. A number of international union

of communicating with all their local unions urging them to participate in the local demonstrations. Among (Continued on Page 2, Column 2.)

### Through Films Is Cry; Curb May Be Placed

Britain "Americanized"

By Cable to The Star and New York World, Copyright, 1921. LONDON, September 24.—The

American monopiy of films here has resulted in raising the cry once more that the British empire is being "Americanized." This is the result of the copious diet of Yankee films which has been fed to the empire, particularly to the United Kingdom, for the last five years.

The report that the New Zenland parliament probably will not only impose a surtax on foreign films, but will compel the showing of a certain percentage of British films, will stimulate agitation for some such measures here. But the British production is still so limited that it is not causing much anxiety to American pro ducers. The fact is that British movie fans and so little pep and so many glaring technical defects in the domestic films that they pass up British productions every time for a first-class American film.

# READY FOR PARLEY ON UNEMPLOYMENT

President's Speech, Outlining Program, Will Open Session Monday.

### SEEK PERMANENT PLAN

Administration Has Program for Future Use to Combat Recurrence of Situation.

Advice and counsel of fifty-one leaders in industrial, business and ing necessary to defray the expenses social welfare circles on the problem of the District's share in the enter- of unemployment will be sought by the administration during the progress of the national unemployment conference which opens tomorrow morning at the Department of Commerce. The conference was called by President Harding and invitations were sent to prominent men and women to come to Washington to talk over with administration officials the unemployment situation. Secretary of Commerce Hoover will be the permanent chairman of the conference which is expected to last about a

President Harding has announced he will address the conference at its opening meeting tomorrow morning. He will outline the hopes of the adthe conferees a suggestion of the It is expected that after an organizaeach with a specific part of the unemployment problem. These committees will report their findings and suggestions to the full conference for

### Much Advance Work Done.

adoption.

The committees, Secretary Hoover employers and civic bodies in formulation of their views. A vast amount surplus for the fiscal year 1922-can of information bearing on unemploybusiness conditions in the United ly recommends a tax program to meet States and abroad has been prepared for the consideration of the conference. Various government agencies, tions of the streets and for a series including several bureaus of the De- will be accomplished." partment of Labor and others in the Commerce Department, have been at work for several weeks past preparing this information, which will all be presented to the conference.

Outline of a permanent plan to combat unemployment in the future as well as to meet the present situation is one of the results said to be hoped undertaken by the American Federa- from the conference by administration leaders. The economic advisory committee of the Department of Com merce, headed by William S. Rossiter of Rumford, N. H., has been at work for the past two weeks in formulation of statistical and other information request for co-operation, it was said, and in preparation of agendum material was the National Women's Trade for the conference. Its members will Union League. The women's commit- be included in the special committees \$262,000,000 per year; and the adopappointed by the conference to deal quarters in Washington, also has with special subjects. What the plan of the advisory committee to mee unemployment in the future is has no already have signified their intention been made known in advance of the first conference meeting. The economic advisory committee is

omposed of the following members: (Continued on Page 3, Column 6.)

### WILD UNREST IN CENTRAL EUROPE SHOWN IN HUNGARY REBEL DEFIANCE

(By Cable to The Star and New York World. Copyright, 1921.) BUDAPEST. September 24,-While the Hungarian government intends to comply with the entents's demand to withdraw from West Hungary, the insurgents will refuse to do so, according to the Budapest correspondent of the Manchester Guardian. Archduke Frederick and Counts An-

trating her forces chiefly on the Bessarabian frontier. They regard a further Polish adventure against actually increase the revenue. In the Russia and another Silesian "Putsch" as within the bounds of possibility. drassy, Casetonburg and Sigray, who are continuously in south with Bavaria, and with Mustapha Kemal burning and may bring Italy and Jugoslavia into war. These calculations are symptomatic Pasha, reckon that trouble will be

They hope that a reactionary out

break will be launched soon in Ba-

varia. They know that Rumania is

mobilizing against Russia, concen-

gary for a short time.

ewing on all sides if they can but of the wild political unrest that predelay the evacuation of West Hun- valls in central and eastern Europe.

## **BILLION-DOLLAR TAX** SHRINKAGE IN YEAR **DEPRESSION RESULT**

FIVE CENTS.

Huge Loss in Revenue for 1922 From Income and Excess Profits Returns.

### STRICT ECONOMIES URGED BY FINANCE COMMITTEE

Numerous Recommendations Made in Report Filed in Senate-Several Repeals Recommended.

A shrinkage of more than \$1.000 .-000,000 in income and excess profits taxes this fiscal year was reckoned apon by the Senate finance committee in revising the House tax bill with a view to raising \$3,324,000,000 in internal revenue in the twelve months ending next June 30.

This was disclosed by the majority report approved by committee republicans and made public yesterday. The estimated total of revenue under the bill is \$136,000,000 less than Treasury experts have figured would be returned this fiscal year under the present law, but is \$84,000,000 more than the revised total under the House

### Small Cut by Law Change.

Estimated returns this fiscal year from income and profits taxes are \$1,880,000,000 according to the report. as against approximately \$3,000,000. 000 of actual collections in the fiscal year ended last June 30. Only about \$50,000,000 of this difference of \$1,120,-000,000 is accounted for by changes proposed in the present law. Treasury officers and committee members explained that the remainder is charged off to shrinkage on account of husiness depressions, diversion of funds to tax-exempt securities and other

Declaring that the \$3.324,000,000 total proposed under the revised bill was only \$52,000,000 more than the Treasury had estimated would have to be raised through internal taxes. the report said that this was "a margin of safety none too large for the tiscal year 1922, in view of the existing business depression and the uncertainty attaching to the yield of the income and profits taxes."

"Your committee has acted," the report said, "on the assumption thatwith the exception of the special railroad expenditures, which will be ministration toward settling the unnearly if not wholly completed in the employment problem and will give to penditure for the fiscal year 1923 will be substantially as large as in the program to be followed by the con- fiscal year 1922. The special railroad ference, it was said yesterday at the expenditures included in the 1922 White House. The conference will be budget amount, in round figures, to then turned over to Secretary Hoover. \$500,000,000, and the receipts from customs and miscellaneous sources tion meeting tomorrow the conference for the fiscal year 1923'are estimated at \$730,000,000. Deducting both amounts (\$1,230,000,000) from the total estimated expenditures for 1922 (\$4.034.000.000) leaves in round figures, \$2,800,000,000 to be supplied by

internal taxes for the fiscal year "The revenue bil! as recommended by your committee will raise during as announced, will seek co-operation 1923, it is estimated, \$2,735,700,000. from many representatives of labor. The difference or deficit of \$65,000,000 -about equal to the corresponding and should be avoided by saving and ment and taking into account present economies. Your committee deliberateordinary expenditures on the present scale, assuming that a reasonable measure of retrenchment and reductions

Recommendations Made. "From the standpoint of revenue," the report added, "the most important

changes recommended are: "The repeal of the excess profits tax, which would reduce the revenue about \$400,000,000 annually; the repeal of the surtaxes in excess of \$2 per cent, involving an immediate loss of from \$80,000,000, to \$90,000,000 a year; the repeal of the capital stock tax, involving an annual loss of about \$75,000,-000; the reduction of the transportation taxes by one half on January 1. 1922, and their final repeal as of December 31, 1923, involving a reduction of \$131,600,006 during the calendar year 1922 and an eventual loss of tion of an additional income tax upon corporations of 5 per cent, which would increase the revenue about

\$260,000.000 annually. "The excess profits tax has been so thoroughly discussed that it is unecessary to state at length the reasons which have led your committee to recommend its repeal. The time for discussion is past, and the time to repeal the tax has arrived."

### Position on Suriaxes.

Regarding surtaxes the report

"Your committee recommends a reduction of the maximum surtax from 65 per cent to 32 per cent in the belief that in the near future the lower surtax will, by stimulating sales and profit taking and by making possible transactions now blocked by excessive surtax rates, not only facilitate needed business readjustments, but long run, in the opinion of your committee, the 32 per cent rate will while the Albanian controversy is yield more revenue than the 65 per cent rate."

Regarding the provision authoriz ing the Secretary of the Treasury to issue an additional \$500,000,000 in (Continued on Page 2, Column 3.)